

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2022



President of the Board - Original Signature Required

06/22/2022  
Date



Secretary of the Board - Original Signature Required

06/22/2022  
Date



Chief School Administrator - Original Signature Required

06/22/2022  
Date

Lynn Y Naugle

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penns Valley Area SD	COUNTY : Centre	AUN : 110147003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$31476053
Ending Unassigned Fund Balance	\$2465066
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT <i>Shawn K. Dwyer</i>	DATE <i>06/23/2022</i>
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

(03/2006)

24 PS 6-687(a)(1)

<b>School District Name :</b> Penns Valley Area SD	<b>County :</b> Centre	<b>AUN Number :</b> 110147003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-19-2022
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$44,213.00 Function 2800, Object 200: \$44,510.00	Object 240 includes tuition reimbursement benefits in addition to payroll benefits
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds reserved for unanticipated expenses in operating costs in 22-23
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds reserved for extraordinary expenditures in 22-23
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for future capital projects
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned for special education costs and health care deficit

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,271,450
0840 Assigned Fund Balance	1,689,042
0850 Unassigned Fund Balance	2,495,245
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$15,455,737</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	18,232,030
7000 Revenue from State Sources	11,231,635
8000 Revenue from Federal Sources	1,438,759
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$30,902,424</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$46,358,161</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	13,469,946
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	86,000
6150 Current Act 511 Taxes - Proportional Assessments	3,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	250,000
6500 Earnings on Investments	190,000
6700 Revenues from LEA Activities	45,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	284,902
6910 Rentals	25,000
6990 Refunds and Other Miscellaneous Revenue	39,682

**REVENUE FROM LOCAL SOURCES \$18,232,030**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	5,532,672
7112 Basic Education Funding-Social Security	413,600
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	500
7271 Special Education funds for School-Aged Pupils	942,471
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	485,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	707,035
7505 Ready to Learn Block Grant	193,434
7820 State Share of Retirement Contributions	1,890,923

**REVENUE FROM STATE SOURCES \$11,231,635**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	726,803
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	69,750
8517 NCLB, Title IV - 21st Century Schools	45,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	249,974
8751 ARP ESSER Learning Loss	285,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,232

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,438,759</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>30,902,424</b>
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Act 1 Index (current): 4.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$13,469,946</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$707,035</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$14,176,981</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$14,665,528</b>	
	<b>Centre</b>	<b>Total</b>

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<b>2021-22 Data</b>		
a. Assessed Value	\$288,363,360	\$288,363,360
b. Real Estate Mills	48.0995	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$904,379,398	\$904,379,398
d. Assessed Value	\$292,330,075	\$292,330,075
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$13,870,133	\$13,870,133
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$13,870,133	\$13,870,133
(f Total * g)		
i. Base Mills Subject to Index	48.0995	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$14,665,528	\$14,665,528
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>50.1677</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,665,528	\$14,665,528
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,958,493
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,469,946
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$13,469,946</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$707,035</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$14,176,981</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$14,665,528</b>	
	<b>Centre</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	50.1677	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,665,528	\$14,665,528
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$3,930.00	
Number of Homestead/Farmstead Properties	3655	3655
Median Assessed Value of Homestead Properties		\$45,270

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Act 1 Index (current): 4.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$13,469,946</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$707,035</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$14,176,981</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$14,665,528</b>

<b>Centre</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$707,035	Lowering RE Tax Rate	\$707,035
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
<b>Amount of Tax Relief from State/Local Sources</b>			<b>\$707,035</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	292,330,075	50.1677	14,665,528			96.50000%	
<b>Totals:</b>	<b>292,330,075</b>		<b>14,665,528</b>	- 707,035 =	13,958,493 X	96.50000% =	13,469,946

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes-- Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.300%	0.000%	3,600,000	3,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes-- Proportional Assessments 3,800,000 3,800,000**

**Total Act 511, Current Taxes 3,800,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>904,379,398 X</b>	<b>12</b>	<b>10,852,553</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Centre	48.0995	50.1677	4.30%	Yes	4.3%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.300%	1.300%	0.00%	Yes	4.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	11,843,904
1200 Special Programs - Elementary / Secondary	3,940,925
1300 Vocational Education	878,000
1400 Other Instructional Programs - Elementary / Secondary	84,567
1800 Pre-Kindergarten	18,000
<b>Total Instruction</b>	<b>\$16,765,396</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,098,726
2200 Support Services - Instructional Staff	1,848,431
2300 Support Services - Administration	1,733,998
2400 Support Services - Pupil Health	239,230
2500 Support Services - Business	360,621
2600 Operation and Maintenance of Plant Services	2,817,594
2700 Student Transportation Services	1,958,389
2800 Support Services - Central	128,973
<b>Total Support Services</b>	<b>\$10,185,962</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	837,923
3300 Community Services	5,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$842,923</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,802,772
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	579,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,681,772</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$31,476,053</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,766,257
200 Personnel Services - Employee Benefits	4,261,298
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	51,000
500 Other Purchased Services	886,500
600 Supplies	829,749
700 Property	5,000
800 Other Objects	7,100
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$11,843,904</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,537,721
200 Personnel Services - Employee Benefits	1,288,604
300 Purchased Professional and Technical Services	413,150
500 Other Purchased Services	693,050
600 Supplies	8,400
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,940,925</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	878,000
<b>Total Vocational Education</b>	<b>\$878,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,067
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	73,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$84,567</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
300 Purchased Professional and Technical Services	18,000
<b>Total Pre-Kindergarten</b>	<b>\$18,000</b>
<b>Total Instruction</b>	<b>\$16,765,396</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	306,632
200 Personnel Services - Employee Benefits	264,994
300 Purchased Professional and Technical Services	513,300
400 Purchased Property Services	400
500 Other Purchased Services	2,750
600 Supplies	9,050
800 Other Objects	1,600
<b>Total Support Services - Students</b>	<b>\$1,098,726</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	730,167

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	495,364
300 Purchased Professional and Technical Services	174,800
400 Purchased Property Services	20,300
500 Other Purchased Services	102,950
600 Supplies	237,300
700 Property	85,000
800 Other Objects	2,550
<b>Total Support Services - Instructional Staff</b>	<b>\$1,848,431</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	975,554
200 Personnel Services - Employee Benefits	584,094
300 Purchased Professional and Technical Services	69,400
400 Purchased Property Services	2,500
500 Other Purchased Services	49,500
600 Supplies	24,050
800 Other Objects	28,900
<b>Total Support Services - Administration</b>	<b>\$1,733,998</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	124,717
200 Personnel Services - Employee Benefits	88,613
300 Purchased Professional and Technical Services	11,700
400 Purchased Property Services	600
500 Other Purchased Services	5,100
600 Supplies	4,500
700 Property	4,000
<b>Total Support Services - Pupil Health</b>	<b>\$239,230</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	188,970
200 Personnel Services - Employee Benefits	119,626
300 Purchased Professional and Technical Services	8,400
400 Purchased Property Services	5,500
500 Other Purchased Services	15,500
600 Supplies	21,125
800 Other Objects	1,500
<b>Total Support Services - Business</b>	<b>\$360,621</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	835,775
200 Personnel Services - Employee Benefits	697,854
300 Purchased Professional and Technical Services	86,005
400 Purchased Property Services	576,500
500 Other Purchased Services	91,400
600 Supplies	441,025
700 Property	75,000
800 Other Objects	14,035
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,817,594</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	65,536
200 Personnel Services - Employee Benefits	39,793
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,840,760
600 Supplies	4,800
700 Property	3,000
<b>Total Student Transportation Services</b>	<b>\$1,958,389</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	44,213
200 Personnel Services - Employee Benefits	44,510
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	21,250
600 Supplies	16,000
800 Other Objects	500
<b>Total Support Services - Central</b>	<b>\$128,973</b>
<b>Total Support Services</b>	<b>\$10,185,962</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	332,517
200 Personnel Services - Employee Benefits	143,111
300 Purchased Professional and Technical Services	89,220
400 Purchased Property Services	20,900
500 Other Purchased Services	129,300
600 Supplies	82,950
700 Property	10,400
800 Other Objects	29,525
<b>Total Student Activities</b>	<b>\$837,923</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	5,000
<b>Total Community Services</b>	<b>\$5,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$842,923</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	487,772
900 Other Uses of Funds	2,315,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,802,772</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	300,000
<b>Total Interfund Transfers - Out</b>	<b>\$300,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	579,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$579,000
Total Other Expenditures and Financing Uses	\$3,681,772
<b>TOTAL EXPENDITURES</b>	<b>\$31,476,053</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	16,090,775	16,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,000,000	700,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	145,000	135,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$17,235,775</b>	<b>\$16,835,000</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$17,235,775** **\$16,835,000**

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	18,685,000	16,370,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$18,685,000</b>	<b>\$16,370,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$18,685,000</b>	<b>\$16,370,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$18,685,000</b>	<b>\$16,370,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,400,000
0840 Assigned Fund Balance	1,017,042
0850 Unassigned Fund Balance	2,465,066
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$14,882,108</b>
<b>5900 Budgetary Reserve</b>	<b>579,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$15,461,108</b>